

CORE PROJECTS & TECHNOLOGIES LIMITED

(Formerly known as Akhileshwar Texports Limited)

Registered office: B-101/102, Remi Biz Court, Veera Desai Road, Andheri (w), Mumbai - 400 053

Tel: 022 26735425/35, Fax: 022 26735625, e-mail: info@coreprojectstech.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2005

Rupees in lacs

Sr. No	Particulars	PROVISIONAL				AUDITED
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.3.2005
1	Net Sales/Income from Operations (Net of Discounts & Excise duty)	425.69	51.99	1,000.76	123.67	880.97
2	Other Income	-	-	-	0.06	0.06
3	Total Expenditure:					
	a) (Increase) / decrease in stock in trade.		11.68		11.68	11.68
	b) Cost of traded Products	141.57	-	651.01	36.24	470.18
	c) Employees' remuneration	33.10	12.86	56.50	24.61	51.98
	d) Other expenditure	90.63	9.44	49.08	18.16	33.58
	Interest	-	-	-	-	-
4	Depreciation	0.30	0.15	0.55	0.30	0.69
5	Profit Before Tax (1+2-3-4-5)	160.09	17.86	243.62	32.74	312.92
6	Prior period adjustments		-		-	-
7	Provision for Tax	10.50	-	10.50	-	6.47
8	Net Profit (6-7)	149.59	17.86	233.12	32.74	306.45
9	Paid-up Equity Share Capital (Face value of share : Rs. 10 each)	367.00	24.00	367.00	24.00	24.00
10	Reserves excluding revaluation reserves (as per balance sheet)	-	-	-	-	288.32
11	Basic and diluted EPS (Rs.)					
	a) Non Annualised (weighted average)	4.69	7.44	13.05	13.64	-
	b) Annualised (weighted average)	18.76	29.76	26.10	27.28	127.69
12	Aggregate of Non-promoter shareholding					
	-Number of Shares	11,25,832	24,260	11,25,832	24,260	26,075
	-Percentage of Shareholding	30.68	10.11	30.68	10.11	10.86

Notes.

- 1 The above results were taken on record by the Board of Directors at their meeting held on 28.10.05
- 2 During the quarter ended September 2005, Company has allotted 5,50,000 Equity shares of Rs. 10/- each at a premium of Rs. 140/- each to non promoter investors as per guidelines issued by SEBI and after obtaining in principal approval from BSE in this regard.
- 3 No investor grievances were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter

Date: 28th October, 2005

Place: Mumbai

For Core Projects & Technologies Limited

Sd/-
Director

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Segment wise Revenue, Results and Capital Employed for the quarter ended **September, 2005**

Rs in lacs

		3 months ended 30.09.05	Corresponding 3 months in the previous Year	Year to date Figures for Current Period	Year to date Figures for the Previous Year	Previous Accounting Year 31.03.05
		1	2	3	4	5
1	Segment Revenue (net sale/income from each segment should be disclosed under this head).					
a	Software Development	-	51.99	125.00	86.56	86.27
b	Trading activities	141.94	-	555.01	37.11	488.80
c	100% EOU (Software)	283.75	-	283.75	-	305.90
d	Others	-	-	-	0.06	-
	Total	425.69	51.99	963.76	123.73	880.97
	Less : Inter segment revenue	-	-	-	-	-
	Net income from operations	425.69	51.99	963.76	123.73	880.97
2	Segment Results (Profit)(+)/loss(-) before tax and interest from each Segment)					
a	Software Development	-	17.86	85.80	40.68	18.54
b	Trading activities	0.36	-	1.39	0.86	58.95
c	100% EOU (Software)	163.33	-	163.33	-	288.83
d	Others	-	-	-	0.06	-
	Total	163.69	17.86	250.52	41.60	366.32
	Less :					
	i) Interest	-	-	-	-	-
	ii) Other un-allocable expenditure (net off un-allocable income)	3.60	-	6.90	8.86	53.39
	Total Profit Before Tax	160.09	17.86	243.62	32.74	312.93
	Less: Tax	10.50	-	10.50	-	6.47
	Total Profit After Tax	149.59	-	233.12	-	306.46
3	Capital Employed (Segment Assets - Segment Liabilities)					
a	Software Development	-	-	16.77	73.27	55.28
b	Trading	-	-	0.28	0.94	9.45
c	100% EOU (Software)	342.83	-	488.78	15.04	281.93
d	Others	-	-	-	-	-
	Unallocated	667.11	-	504.11	(89.25)	(346.66)
	Total	-	-	-	-	-

Date: 28th October, 2005

For Core Projects & Technologies Limited

Place: Mumbai

**Sd/-
Director**