

CORE PROJECTS & TECHNOLOGIES LIMITED

(Formerly known as Akhileshwar Texports Limited)

Registered office: B-101/102, Remi Biz Court, Veera Desai Road, Andheri (w), Mumbai - 400 053

Tel: 022 26735425/35, Fax: 022 26735625, e-mail: info@coreprojectstech.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

31st DECEMBER, 2005

(Rupees In Lacs)

Sr. No	Particulars	CORE PROJECTS & TECHNOLOGIES LTD					CONSOLIDATED	
		PROVISIONAL		AUDITED		PROVISIONAL		
		Quarter Ended 31.12.2005	Quarter Ended 31.12.2004	Nine Months Ended 31.12.2005	Nine Months Ended 31.12.2004	Year Ended 31.3.2005	Qtr Ended 31.12.2005	9 mths ended 31.12.2005
1	Net Sales/Income from Operations (Net of Discounts & Excise duty)	378.49	217.20	1,379.25	340.87	880.97	1,061.86	2,977.56
2	Other Income	0.00	-	0.00	0.06	0.06		9.46
3	Total Expenditure:							
	a) (Increase) / decrease in stock in trade.	0.00	0.00	0.00	11.68	11.68	0.00	
	b) Cost of traded Products	0.00	197.50	591.01	233.74	470.18	0.00	591.01
	c) Staff Costs (including outsourcing)	224.22	11.27	280.72	35.88	51.98	616.60	1,496.89
	d) Other expenditure	47.07	3.79	156.15	21.95	33.58	150.24	450.14
	Interest		0.00	0.00	0.00	0.00	10.83	16.13
4	Depreciation	0.30	0.15	0.85	0.45	0.69	0.30	0.85
5	Profit Before Tax (1+2-3-4-5)	106.90	4.49	350.52	37.23	312.92	283.89	432.00
6	Prior period adjustments		0.00		0.00	-		
7	Provision for Tax	18.00	0.00	28.50	0.00	6.47	18.00	28.50
8	Net Profit (6-7)	88.90	4.49	322.02	37.23	306.45	265.89	403.50
9	Paid-up Equity Share Capital (Face value of share : Rs. 10 each)	367.00	24.00	367.00	24.00	24.00	367.19	367.19
10	Reserves excluding revaluation reserves (as per balance sheet)	0.00	0.00	0.00	0.00	288.32		
11	Basic and diluted EPS (Rs.)							
	a) Non Annualised (weighted average)	3.68	1.87	13.32	15.51	0.00	10.99	17.11
	b) Annualised (weighted average)	14.72	7.48	17.76	20.68	127.69	43.96	22.81
12	Aggregate of Non-promoter shareholding							
	-Number of Shares	11,25,832	24,260.00	11,25,832	24,260.00	26,075.00		
	-Percentage of Shareholding	30.68	10.11	30.68	10.11	10.86		

Notes.

- 1 The above results were taken on record by the Board of Directors at their meeting held on 28.01.06
- 2 During the quarter ended December, 2005, the company has acquired a 76 percent stake in Enterprise Computing Services Inc., (ECS), an Atlanta based IT products and solutions company. As such the Consolidated Figures include the results of ECS for the quarter ended 31st December, 2005 and for the nine months period ended on that date
- 3 During January, 2006, the company has acquired hundred percent stake in Weda Infotech Pvt. Ltd., an IT Products company having Education Institution Management, Hospital Management and Export Management Products
- 4 The Company has set up a 120 seat State of the Art Software Development Centre at Millennium Business Park, MAHAPE, Navi Mumbai.
- 5 The company has set up a hundred percent subsidiary in the Sharjah Airport International Free (SAIF) Zone to cater its Middle East Customers
- 6 No investor grievances were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter
- 7 The above results have been reviewed by the Audit Committee and are subject to a Limited Review by the Statutory Auditors

Date: 28th January, 2006

Place: Mumbai

For Core Projects & Technologies Limited

Sd/-

Director

CORE PROJECTS & TECHNOLOGIES LIMITED

(Formerly known as Akhileshwar Texports Limited)

Registered office: B-101/102, Remi Biz Court, Veera Desai Road, Andheri (w), Mumbai - 400 053

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Segment wise Revenue, Results and Capital Employed for the quarter ended December, 2005

(Rupees In Lacs)

		CORE PROJECTS & TECHNOLOGIES LTD				CONSOLIDATED		
		3 months ended 31.12.05	Correspo nding 3 months in the previous Year	Year to date Figures for Current Period	Year to date Figures for the Previous Year	Previous Accounti ng Year 31.03.05	3 months ended 31.12.05	Year to date Figures for Current Period
		1	2	3	4	5	6	7
1	Segment Revenue (net sale/income from each segment should be disclosed under this head).							
	a Software Development	88.24	0.00	213.24	86.56	86.27	771.61	1,811.55
	b Trading activities	0.00	217.20	592.01	254.31	488.80	0.00	592.01
	c 100% EOU (Software)	290.25	0.00	574.00	0.00	305.90	290.25	574.00
	d Others	0.00	0.00		0.06	0.00	9.46	9.46
	Total	378.49	217.20	1,379.25	340.93	880.97	1,071.32	2,987.02
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net income from operations	378.49	51.99	1,379.25	340.93	880.97	1,071.32	2,987.02
2	Segment Results (Profit)(+)/loss(-) before tax and interest from each Segment)							
	a Software Development	26.54	-15.51	112.34	25.17	18.54	214.35	200.49
	b Trading activities	0.00	20.00	1.39	20.86	58.95	0.00	1.39
	c 100% EOU (Software)	86.36	0.00	249.69	0.00	288.83	86.36	249.69
	d Others	0.00	0.00	0.00	0.06	0.00	0.00	9.46
	Total	112.90	4.49	363.42	46.09	366.32	300.71	461.03
	Less :							
	i) Interest				0.00	0.00	10.83	16.13
	ii) Other un-allocable expenses (net off un-allocable income)	6.00	0.00	12.90	8.86	53.39	6.00	12.90
	Total Profit Before Tax	106.90	4.49	350.52	37.23	312.93	283.88	432.00
	Less: Tax	18.00	0.00	28.50	0.00	6.47	18.00	28.50
	Total Profit After Tax	88.90	4.49	322.02	37.23	306.46	265.88	403.50
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a Software Development	94.14	0.00	110.91	42.88	55.28		
	b Trading	0.00	0.00	0.28	36.61	9.45		
	c 100% EOU (Software)	-66.54	0.00	422.24	0.00	281.93		
	d Others	0.00	0.00	0.00		0.00		
	Unallocated	90.31	0.00	594.42	-27.41	-346.66		
	Total		0.00					

Date: 28th January, 2006

Place: Mumbai

For Core Projects & Technologies Limited

Sd/-

Director