

**CORE PROJECTS & TECHNOLOGIES LIMITED**

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710  
Tel: 022 2778 4800, Fax: 022 2778 2977 e-mail: info@coreprojectstech.com; Web-site-www.coreprojectstech.com  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2009

(Rupees in Lacs)

PARTICULARS	STANDALONE			CONSOLIDATED		
	Quarter Ended 30 June 2009	Quarter Ended 30 June 2008	Year Ended 31 March 2009	Quarter Ended 30 June 2009	Quarter Ended 30 June 2008	Year Ended 31 March 2009
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1. a) Net Sales/Income from Operations	8,493.30	6,489.52	34,560.28	18,730.08	15,937.03	67,646.48
b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a) Increase/decrease in stock in trade and work in progress	1,080.00	-	(1,580.58)	(136.75)	-	(2,698.86)
b) Consumption of raw material	-	-	-	-	-	-
c) Purchase of traded goods	268.00	-	-	268.00	-	-
d) Staff cost (Including Outsourcing)	4,084.48	3,445.55	21,466.46	10,850.80	9,494.15	39,298.39
e) Depreciation	91.13	43.04	201.72	925.67	600.43	2,768.51
f) Other Expenditure	555.02	1,221.85	4,678.86	2,533.35	2,430.83	10,402.47
g) Total (any item exceeding 10% of the total expenditure to be shown separately)	6,078.63	4,710.44	24,766.46	14,441.07	12,525.41	49,770.51
3. Profits from operations before other Income, Interest & Exceptional items (1-2)	2,414.67	1,779.08	9,793.82	4,289.01	3,411.62	17,875.97
4. Other Income	1,162.65	45.64	165.64	1,168.45	62.27	312.20
5. Profits before Interest & Exceptional items (3+4)	3,577.32	1,824.72	9,959.46	5,457.46	3,473.89	18,188.17
6. Interest	301.93	173.08	1,316.00	599.35	177.93	2,150.43
7. Profits after Interest but before Exceptional items (5-6)	3,275.40	1,651.64	8,643.46	4,858.11	3,295.96	16,037.74
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	3,275.40	1,651.64	8,643.46	4,858.11	3,295.96	16,037.74
10. Tax Expense	571.82	319.67	1,512.74	818.32	560.03	2,873.30
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	2,703.58	1,331.97	7,130.72	4,039.79	2,735.93	13,364.44
12. Extraordinary item (net of tax expense Rs....)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	2,703.58	1,331.97	7,130.72	4,039.79	2,735.93	13,364.44
14. Paid up equity share Capital ( Face value of the share : Rs. 2 each )	1,833.70	1,658.83	1,725.33	1,833.70	1,658.83	1,725.33
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)			44,232.90			61,373.75
16. Earning Per Share (EPS) before and after Extraordinary items:						
(a) Basic EPS for the period , for the year to date and for the previous year (not to be annualized)	2.95	1.61	4.81	4.41	3.30	15.49
(b) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.65	1.26	3.71	3.96	2.59	11.93
17. Public Shareholding - Number of shares	50,544,046	43,450,060	45,125,028	50,544,046	43,450,060	45,125,028
- Percentage of shareholding	55.13%	52.39%	52.31%	55.13%	52.39%	52.31%
18. Promoter & Promoter Group: Shareholding**						
a) Pledged / Encumbered -Number of Shares	8500000			8500000		
percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	20.66%			20.66%		
Percentage to total Share capital	9.27%			9.27%		
b) Non-Encumbered -Number of shares						
percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	32641291			32641291		
Percentage	79.34%			79.34%		
Percentage to total Share capital	35.60%			35.60%		



The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July, 2009

The above results are subject to Limited Review by the Auditors

The Consolidated Financial results includes the results of the Company and its Wholly Owned Subsidiaries in the USA, UK, UAE and India.

During the quarter under review 54,19,018 equity shares of Rs.2/- each, were allotted against conversion of USD 11,000,000 FCCB's

During the quarter under review 83,50,000 warrants issued to Wisdom Global Enterprises Ltd., lapsed out of the total of 1,00,00,000 warrants and a sum of Rs.16,70,00,000 received as subscription amount at the time of allotments of these warrants were forfeited, due to non-exercise of these warrants.

Previous period figures have been re-grouped wherever necessary.

In accordance with the clause 41 of the Listing agreement with the Stock exchange(s) the Company has adopted the option to publish only the Consolidated Financial Results in news paper, however the Standalone and Consolidated results will be posted on the website of the company and the Stock Exchanges(s)

Other income includes a sum of Rs. 1,008.47 lacs profit on account of restatement of foreign currency liabilities and assets for the quarter ended 30 June 2009. The Company has not entered into any forward contracts on behalf of foreign exchange.

Status of Investors Grievances: Beginning of the Quarter: NIL; Received during the Quarter : NIL; Pending at the end of the Quarter : NIL

For CORE Projects & Technologies Limited

Date: 31 July 2009

Place: Mumbai

Naresh Sharma

Whole Time Director



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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009**

**Segment Wise Revenue, Results and Capital Employed for the Quarter ended 30 JUNE, 2009**

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended		Unaudited Year Ended	Quarter Ended		Unaudited Year Ended
		30-06-2009	30-06-2008	31.03.2009	30-06-2009	30-06-2008	31.03.2009
<b>1</b>	<b>Segment Revenue</b> (Net Sale/Income from each segment should be disclosed under this head)						
a	Software Development	5,022.67	4,162.21	18,491.02	17,723.94	15,937.02	67,646.48
b	100% EOU (Software)	3,470.63	2,327.31	16,069.26	3,470.63	2,327.31	16,069.26
c	Others		-	-		-	
	<b>Total</b>	<b>8,493.30</b>	<b>6,489.52</b>	<b>34,560.28</b>	<b>21,194.56</b>	<b>18,264.33</b>	<b>83,715.75</b>
	Less : Inter Segment revenue				2,464.49	2,327.31	16,069.26
	<b>Net Income From Operations</b>	<b>8,493.30</b>	<b>6,489.52</b>	<b>34,560.28</b>	<b>18,730.08</b>	<b>15,937.02</b>	<b>67,646.48</b>
<b>2</b>	<b>Segment Results</b> Profit / (Loss) before tax and interest from each segment						
a	Software Development	893.53	740.19	4,030.99	2,767.87	2,372.72	12,113.14
b	100% EOU (Software)	1,526.33	1,114.93	6,248.78	1,526.33	1,114.93	6,248.78
c	Others	-	-	-		-	
	Less : Unallocated Corporate Expenses	5.19	76.04	485.95	5.19	76.04	485.95
	<b>Total</b>	<b>2,414.67</b>	<b>1,779.08</b>	<b>9,793.82</b>	<b>4,289.01</b>	<b>3,411.61</b>	<b>17,875.97</b>
	Less : i) Interest	301.93	173.08	1,316.00	599.35	177.93	2,150.43
	ii) Other unallocable expenditure (Net off unallocable Income)						
	Add : Other Income	1,162.65	45.64	165.64	1,168.45	62.27	312.20
	<b>Total Profit Before Tax</b>	<b>3,275.40</b>	<b>1,651.64</b>	<b>8,643.46</b>	<b>4,858.11</b>	<b>3,295.95</b>	<b>16,037.74</b>
	Less : Tax	571.82	319.67	1,512.74	818.32	560.03	2,673.30
	<b>Total Profit After Tax</b>	<b>2,703.58</b>	<b>1,331.97</b>	<b>7,130.72</b>	<b>4,039.79</b>	<b>2,735.92</b>	<b>13,364.44</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
a	Software Development	13,113.30	4,259.45	13,090.30	63,555.58	10,247.84	63,012.58
b	100% EOU (Software)	9,665.81	8,569.67	9,631.81	9,960.81	8,569.68	9,631.81
c	Others		-			-	
	Unallocated	3,929.37	39,434.61	3,791.37	5,358.49	44,817.96	5,303.49
	<b>Total</b>	<b>26,708.48</b>	<b>52,263.73</b>	<b>26,513</b>	<b>78,874.89</b>	<b>63,635.48</b>	<b>77,947.89</b>