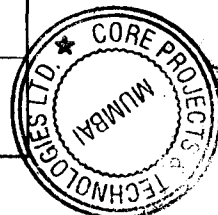
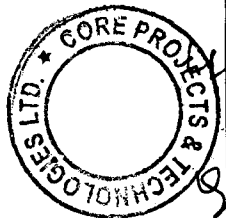


(Rupees in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended 31 st Dec 2009	Quarter Ended 31 st Dec 2008	9 Month Ended 31 st Dec 2009	9 Month Ended 31 st Dec 2008	Year Ended 31 st March 2009	Quarter Ended 31 st Dec 2009	Quarter Ended 31 st Dec 2008	9 Month Ended 31 st Dec 2009	9 Month Ended 31 st Dec 2008	Year Ended 31 st March 2009
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. a) Net Sales/Income from Operations	12,168.67	8,995.94	30,426.22	24,376.60	34,863.34	21,988.18	17,296.13	60,788.60	49,387.84	67,749.55
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
2. Expenditure										
a) Increase/decrease in stock in trade and work in progress	(1,589.51)	-	(911.96)	-	(1,479.68)	(2,592.47)	-	(1,122.25)	-	(2,597.86)
b) Consumption of raw material	-	-	-	-	-	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	3.00	-	-	-	-	3.00
d) Staff cost / Development Cost (Including Outsourcing)	8,397.46	5,578.34	18,417.60	14,328.06	21,992.96	14,925.12	9,937.05	35,570.89	28,312.06	39,824.89
e) Depreciation	101.02	53.69	287.76	142.44	234.03	986.88	679.37	2,938.79	1,899.11	2,803.27
f) Other Expenditure	704.16	937.71	1,854.82	3,298.55	3,673.88	2,679.09	2,157.77	7,737.05	7,385.79	9,296.16
g) Total (any item exceeding 10% of the total expenditure to be shown separately)	7,613.13	6,569.74	19,648.21	17,769.05	24,324.29	15,998.61	12,774.19	45,124.49	37,596.96	49,329.46
3. Profits from operations before other Income, Interest & Exceptional items (1-2)	4,555.54	2,426.20	10,778.01	6,607.55	10,339.05	5,989.57	4,521.94	15,664.11	11,790.88	18,420.09
4. Other Income	84.65	5.37	1,544.82	120.87	127.07	95.50	50.34	1,571.47	223.70	273.63
5. Profits before Interest & Exceptional items (3+4)	4,640.18	2,431.57	12,322.83	6,728.42	10,466.12	6,085.06	4,572.28	17,235.58	12,014.58	18,693.72
6. Interest & Finance Expenses	841.32	324.22	2,097.97	847.63	1,323.36	1,083.04	328.53	2,897.26	858.28	2,158.80
7. Profits after Interest but before Exceptional items (5-6)	3,798.86	2,107.35	10,224.85	5,880.79	9,142.76	5,002.02	4,243.75	14,338.32	11,156.30	16,535.12
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	3,798.86	2,107.35	10,224.85	5,880.79	9,142.76	5,002.02	4,243.75	14,338.32	11,156.30	16,535.12
10. Tax Expense	703.80	456.20	1,861.09	1,222.63	1,172.03	901.82	771.12	2,506.19	1,983.02	2,332.39
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	3,095.06	1,651.15	8,363.77	4,658.16	7,970.73	4,100.20	3,472.63	11,832.13	9,173.28	14,202.73
12. Extraordinary item (net of tax expense Rs....)	-	-	-	-	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	3,095.06	1,651.15	8,363.77	4,658.16	7,970.73	4,100.20	3,472.63	11,832.13	9,173.28	14,202.73
14. Paid up equity share Capital (Face value of the share : Rs. 2 each)	1,870.16	1,725.33	1,870.16	1,725.33	1,725.33	1,870.16	1,725.33	1,870.16	1,725.33	1,725.33
15. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)					43,846.48					57,570.33
16. Earning Per Share (EPS) before and after Extraordinary items: (a) Basic EPS for the period , for the year to date and for the previous year (not to be annualized)	3.31	1.91	8.94	5.40	9.64	4.38	4.03	12.65	10.63	16.89
(b) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.85	1.47	7.70	4.16	7.63	3.77	3.10	10.89	8.19	13.51
17. Public Shareholding - Number of shares	52,366,806	45,125,028	52,366,806	45,125,028	45,125,028	52,366,806	45,125,028	52,366,806	45,125,028	45,125,028
- Percentage of shareholding	56.00%	53.00%	56.00%	53.00%	52.31%	56.00%	53.00%	56.00%	53.00%	52.31%
18. Promoter & Promoter Group: Shareholding										
a) Pledged / Encumbered -Number of Shares	7,000,000		7,000,000			7,000,000		7,000,000		
percentage of shares (as a % of the total shareholding of Promoter)	17.01%		17.01%			17.01%		17.01%		
Percentage of Shares (as a % of Total Share Capital)	7.49%		7.49%			7.49%		7.49%		
b) Non-Encumbered -Number of shares	34,141,291		34,141,291			34,141,291		34,141,291		
percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	82.99%		82.99%			82.99%		82.99%		
Percentage of Shares (as a % of Total Share Capital)	36.51%		36.51%			36.51%		36.51%		



CORE PROJECTS & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Maharashtra State Capital Region, Mumbai 400 710

Tel: 022 2778 4800, Fax: 022 2778 2977 e-mail: info@coreprojects.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 30 DECEMBER 2009

9 Month End 9 Month Ended 31 st Dec 2008

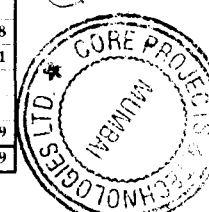
9 Month End 9 Month Ended 31 st Dec 2008

Segment Wise Revenue, Results and Capital Employed for the Quarter & NINE MONTH ENDED 31 DECEMBER, 2009

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Nine Month Ended		Audited Year Ended	Quarter Ended		Nine Month Ended		Audited Year Ended
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31.03.2009	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31.03.2009
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)										
a	Software Development - Local	3,545.03	68.95	4,092.92	254.61	808.15	16,078.81	12,078.23	41,922.50	35,910.76	33,894.36
b	EOU- Software Development										
	i) Off- Shore Development	3,827.74	3,709.09	11,139.01	10,644.91	15,215.96	3,827.74	3,709.09	11,139.01	10,644.91	31,285.22
	ii) On- Shore Development	4,795.90	5,217.90	15,194.29	13,477.08	18,639.23	4,795.90	5,217.90	15,194.29	13,477.08	18,639.23
c	Others										
	Total	12,168.67	8,995.94	30,426.22	24,376.60	34,663.34	24,702.45	21,005.22	68,255.80	60,032.75	83,818.81
	Less : Inter Segment revenue						2,714.27	3,709.09	7,467.20	10,644.91	16,069.26
	Net Income From Operations	12,168.67	8,995.94	30,426.22	24,376.60	34,663.34	21,988.18	17,296.13	60,788.60	49,387.84	67,749.55
2	Segment Results Profit / (Loss) before tax and interest from each segment										
a	Software Development - Local	1,624.37	56.15	1,930.03	155.38	(438.61)	3,058.40	2,151.89	6,816.13	5,338.71	20,450.40
b	i) Off- Shore Development	654.87	2,972.29	4,360.33	7,585.58	13,910.70	654.87	2,972.29	4,360.33	7,585.58	9,625.76
	ii) On- Shore Development	2,276.29	(602.24)	4,487.64	(1,133.41)	(2,362.00)	2,276.29	(602.24)	4,487.64	(1,133.41)	(2,362.00)
c	Others										
	Less : Unallocated Corporate Expenses	-	-	-	-	771.03	-	-	-	-	9,294.07
	Total	4,555.54	2,426.20	10,778.01	6,607.55	10,339.06	5,989.57	4,521.94	15,664.11	11,790.88	18,420.09
	Less : i) Interest & Finance Exp.	841.32	324.22	2,097.97	847.63	1,323.36	1,083.04	328.53	2,897.26	858.28	2,158.60
	ii) Other unallocable expenditure (Net off unallocable Income)										
	Add : Other Income	84.65	5.37	1,544.82	120.87	127.07	95.50	50.34	1,571.47	223.70	273.63
	Total Profit Before Tax	3,798.86	2,107.35	10,224.85	5,880.79	9,142.77	5,002.02	4,243.75	14,338.32	11,156.30	16,535.12
	Less : Tax	703.80	456.20	1,861.09	1,222.63	1,172.04	901.82	771.12	2,506.19	1,983.02	2,332.39
	Total Profit After Tax	3,095.06	1,651.15	8,363.77	4,658.16	7,970.73	4,100.20	3,472.63	11,832.13	9,173.28	14,202.73
3	Capital Employed (Segment Assets - Segment Liabilities)										
a	Software Development	40,474.63	11,639.00	40,474.63	11,639.00	21,517.23	79,634.39	53,764.43	79,634.39	53,764.43	63,012.58
b	100% EOU (Software)	23,105.78	9,883.77	23,105.78	9,883.77	9,631.81	15,870.18	9,883.77	15,870.18	9,883.77	9,631.81
c	Others										
	Unallocated	791.26	3,775.61	791.26	3,775.61	3,791.37	5,388.49	3,775.61	5,388.49	3,775.61	5,303.49
	Total	64,371.67	25,298.38	64,371.67	25,298.38	34,940.41	100,893.06	67,423.81	100,893.06	67,423.81	77,947.89

S. J. W.

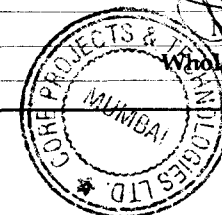


Notes:	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2010.
2	The results are subject to Limited Review by the Statutory Auditors as required under Clause 41 of the Listing Agreement.
3	The Consolidated Financial Results include the results of the Company and its Wholly Owned Subsidiaries in the USA, UK, UAE and India.
4	During the quarter under review, 4,92,638 equity shares of Rs.2/- each were allotted against conversion of USD 1,000,000 FCCB's.
5	During the quarter under review, 1,00,00,000 warrants were allotted to CORE InfraPower Ltd. at an issue price of Rs. 185/- per warrant in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009. The Warrantholders are entitled to get allotted equal number of equity shares of Rs. 2/- each at a premium of Rs. 183/- per equity share on exercise of said warrants.
6	In accordance with the clause 41 of the Listing Agreement with the Stock Exchange(s), the Company has adopted the option to publish only the Consolidated Financial Results in news papers. The Standalone and Consolidated results will be posted on the website of the Company.
7	Status of Investors Grievances: Beginning of the Quarter: NIL; Received during the Quarter : 14; Resolved during the Quarter :14, Pending at the end of the Quarter : NIL.
8	Previous period figures have been re-grouped wherever necessary.

For CORE Projects & Technologies Limited

Date: January 29, 2010

Place: Mumbai



Varesh Sharma
Wholetime Director